

2017/2018 Health Savings Account (HSA) Overview

Company name:

The KeyBank Health Savings Account gives you flexibility while helping you manage rising health care costs.

The KeyBank HSA is an interest-bearing account that gives you the ability to make tax-free withdrawals to pay for trips to the doctor, filling prescriptions or other healthcare-related expenses. Simply make contributions to your KeyBank HSA through payroll deductions, direct deposit, deposits at any KeyBank Branch or by transferring funds from another account in Online Banking. When you need to make withdrawals for qualified medical expenses, just use your KeyBank HSA checks, debit card or make payments or transfers using Online Banking and Key Bill Pay.

Two simple ways to open your KeyBank HSA

- Online – The most convenient way to apply. Just go to key.com/hsa and choose “Apply Online.” The easy-to-follow instructions will guide you through the process.
Your company’s code is:
- KeyBank branch – You can also open an HSA at any KeyBank branch. To find the branch nearest you, go to key.com/branch or call 1-888-KEY-1234.

Contributions to your HSA

When you enroll in a High Deductible Health Plan (HDHP) and open an HSA with KeyBank, your employer may contribute to your HSA. Your contributions along with those of your employer (combined) may add up to the amount of—but cannot exceed—the below figures.

The benefits of a KeyBank HSA

- Your tax-advantaged dollars grow and earn interest while in the account, and that interest earned is also tax-advantaged.
- Your employer may opt to make contributions to your account.
- You can easily manage and track expenses with Key Bill Pay, and monitor your account activity through Online Banking.
- If you leave your job, relocate or become unemployed, your KeyBank HSA account stays active and goes with you. Your HSA remains active and you may continue to withdraw funds from your account. (To make further contributions, however, you will need to remain enrolled in an HDHP).
- Unlike Flexible Spending Accounts, the money accrued in your account remains in your account and carries over year after year.
- You control the funds in your HSA.

What are the maximum contributions?

| Plan Year | Individual Coverage | Family Coverage | Over 55 Catch Up |
|-----------|---------------------|-----------------|------------------|
| 2017 | \$3,400 | \$6,750 | \$1,000 |
| 2018 | \$3,450 | \$6,900 | \$1,000 |

Contributing to your KeyBank HSA

| Method | Type of Contribution | |
|-------------|------------------------------------|--|
| Branch | Current or prior year contribution | Prior year contributions must be made by tax filing deadline and require signed deposit form |
| Online | Current or prior year contribution | Once enrolled in Key’s online banking you can transfer funds to your Key HSA from another KeyBank deposit account or from another financial institution. |
| ACH/Payroll | Current year | Speak to your employer about your options |
| IRA | Trustee-to-trustee transfer | One-time transfer allowed from existing IRA |
| HSA | Rollover/Trustee transfer | Allowed one rollover per year; no limits on trustee-to-trustee transfers |

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See important disclosures on reverse.

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KeyBank's HSA

Key's HSA features a tiered interest bearing checking account with an optional Key Investment Services® (KIS) brokerage account. Account access is available via check, debit card, and Online Banking.

| | |
|---|---|
| Checking Account | <ul style="list-style-type: none">• Interest-bearing• No minimum balance• Check/Debit Card access• Deposit by online banking or visiting a branch• Online banking/bill pay |
| Long-Term Investments Key Investment Services LLC HSA Investment Account ¹ | <ul style="list-style-type: none">• KIS HSA investment account opened through local investment representative/call center• \$2500 minimum balance required in HSA checking account to make all investment purchases• \$1000 minimum balance needed to open KIS HSA investment account (\$3500 total balance)• Transfer of funds must be initiated by accountholder (funds do not sweep automatically)• Transfers can be initiated by phone or through local investment representative |
| Debit Card | <ul style="list-style-type: none">• Optional Healthcare Spending Protection• Healthcare Spending Protection prevents accidental use at pizza shops, gas stations, etc. by restricting spending to merchants and services associated with qualified medical distributions.*• Additional cards available <p>*Based on Mastercard³ determination</p> |
| Statements | You will receive a monthly statement containing all bank account activity and a summary of your investment account activity, if applicable. Detailed investment account activity is sent in a separate statement. |
| Fees | Please refer to the disclosure you receive at account opening for details about fees and the many ways to waive them. The monthly \$3.00 paper statement fee is NOT waived unless you sign up for online statements. Most fees are waived for |

Accessing your funds

| | |
|-------------------------|---|
| Branch | With signed withdrawal form |
| ATM | Free at KeyBank ATM; foreign ATM fees may apply |
| Debit Card | Free of charge ⁴ |
| Online Transfers | Free to both Key and non-Key financial institutions |
| Online Bill Pay | Free of charge |
| Check | Free of charge |

You cannot pay for an expense that was incurred prior to the time your account was opened or your High Deductible Health Plan goes into effect, whichever is the later of the two. HSA funds can be used to pay for qualified medical expenses for yourself, spouse, and dependents whether or not they are covered under your health plan.²

Go to key.com/hsa (HSA support)

Call 1-888-KEY-2020 (TDD/TTY 1-800-539-8336)

Visit your local KeyBank branch

Name

Phone



Use the red key.®

¹ Investment products are offered through Key Investment Services LLC (KIS), member FINRA/SIPC. KIS is affiliated with KeyBank National Association (KeyBank). Investment products made available through KIS are:

NOT FDIC INSURED • NOT BANK GUARANTEED • MAY LOSE VALUE • NOT A DEPOSIT • NOT INSURED BY ANY FEDERAL OR STATE GOVERNMENT AGENCY

KIS and KeyBank are separate entities, and when you buy or sell securities you are doing business with KIS, and not KeyBank.

² IRS Publication 502* includes an alphabetized list of qualified medical expenses. (*Available from the IRS or their website <http://www.irs.gov/pub/irs-pdf/p502.pdf>)

³ Mastercard is a registered trademark, and the circles design is a trademark of Mastercard International Incorporated.

⁴ Go to key.com/savings for more details about getting an HSA Debit Card.